

Un-audited Financial Results for the quarter ended on 31st December, 2011

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31-12-11 (Un-audited)	30-09-11 (Un-audited)	31-12-10 (Un-audited)	31-12-11 (Un-audited)	31-12-10 (Un-audited)	31-03-11 (Audited)
1	a) Net Sales / Income from operations	2208	2419	2291	6824	6464	8846
	b) Other Operating Income	9	13	8	31	28	38
2	Expenditure						
	a) (Increase) / Decrease in Stock in trade and Work in Progress	127	7	100	190	(292)	(335)
	b) Consumption of Raw Materials	923	1140	1102	3046	3546	4809
	c) Cost of Traded Goods	219	262	84	682	215	312
	d) Employees Cost	214	193	182	614	550	749
	e) Depreciation	101	97	96	290	286	357
	f) Other Expenditure	484	527	521	1508	1467	2067
	g) Total Expenditure	2068	2226	2085	6330	5772	7959
3	Profit from operations before Other Income, Interest and Exceptional Items (1 - 2)	149	206	214	525	720	925
4	Other Income	6	4	2	13	7	8
5	Profit before Interest and Exceptional Item (3 + 4)	155	210	216	538	727	933
6	Interest	106	99	107	302	286	384
7	Profit after Interest but before Exceptional Items (5 - 6)	49	111	109	236	441	549
8	Exceptional Item - Foreign Exchange gain / (loss)	(46)	(112)	(2)	(158)	9	21
9	Profit / (Loss) before Tax (7 + 8)	3	(1)	107	78	450	570
10	Provision for Taxation						
	a. Current Income Tax	(18)	10	35	25	181	222
	b. Deferred Tax	7	6	(4)	(5)	(39)	(40)
11	Net Profit / (Loss) after Tax (9 - 10)	14	(17)	76	58	308	388
12	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170	170
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2093
14	Basic & diluted EPS for the period, for the year to date & for the previous year (Not annualised)	0.41	(0.50)	2.24	1.71	9.06	11.42
15	Public Shareholding						
	- Number of Shares	1895360	1895360	1895360	1895360	1895360	1895360
	- % of Shareholding	55.75	55.75	55.75	55.75	55.75	55.75
16	Promoters and Promoter Group Shareholding						
	a Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered						
	- Number of Shares	1504640	1504640	1504640	1504640	1504640	1504640
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- % of Shares (as a % of the total Share Capital of the Company)	44.25	44.25	44.25	44.25	44.25	44.25

Segmentwise Revenue, Results and Capital Employed

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31-12-11 (Un-audited)	30-09-11 (Un-audited)	31-12-10 (Un-audited)	31-12-11 (Un-audited)	31-12-10 (Un-audited)	31-03-11 (Audited)
1	Segment Revenue						
	a) Power Tools	1978	2070	2022	6053	5781	7862
	b) Blowers	219	296	257	652	586	871
	c) Windmills	11	53	12	119	97	113
	Total	2208	2419	2291	6824	6464	8846
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from operations	2208	2419	2291	6824	6464	8846
2	Segment Results - Profit / (Loss) before tax & interest from each segment						
	a) Power Tools	193	213	254	618	830	1082
	b) Blowers	32	24	33	47	59	88
	c) Windmills	(9)	34	(8)	63	38	32
	Total	216	271	279	728	927	1202
	Less:-						
	i) Interest	106	99	107	302	286	384
	ii) Other un-allocable expenditure net of un- allocable income	107	173	65	348	191	248
	Profit Before Tax	3	(1)	107	78	450	570
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Power Tools	5362	5446	5425	5362	5425	5305
	b) Blowers	827	778	746	827	746	721
	c) Windmills	668	712	714	668	714	704
	d) Unallocated assets less liabilities	678	651	517	678	517	456
	Total	7535	7587	7402	7535	7402	7186

Notes:

- These results were approved and taken on record by the Board of Directors at their meeting held on 10th February, 2012.
- The Limited Review of the financial results for the quarter ended 31st December, 2011, pursuant to clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
- During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- Exceptional item represents realised / unrealised foreign exchange gain / loss worked out on mark to market valuation basis.
- In view of option allowed by the Ministry of Corporate Affairs vide its Notification dated 29th December 2011, on AS 11, the Company, during the quarter, has charged to the cost of fixed assets, the exchange loss on loan against purchase of fixed assets which were hitherto charged to Profit & Loss Account. Accordingly, exchange loss for the quarter and nine months ended 31st December 2011, Rs. 43.06 lacs and Rs. 81 lacs respectively, has been charged to the cost of fixed assets.
- Figures for previous year / period have been regrouped where necessary.

By Order of the Board of Directors
For Kulkarni Power Tools Ltd.,
Prakash Kulkarni
Vice Chairman & Managing Director

Place : Mumbai
Date : 10th February, 2012



Professional ► Industrial ► Woodworking ► Metalworking ► Construction ► Cordless Tools